

NEWS FROM
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FOR IMMEDIATE RELEASE

Teachers may be eligible for student loan forgiveness

LOUISVILLE, Ky. (July 13, 2006) — Teachers working full time in Kentucky could save big on their student loans from The Student Loan Peoplesm with Best in Class benefits.

All teachers, counselors and librarians in certified Kentucky schools are eligible for interest forgiveness each year. Teachers who are members of a minority group and teachers of math, science, special education, foreign language and English as a second language may also qualify for forgiveness of student loan principal up to \$10,000 per year.

The benefits apply to Federal Stafford, Federal PLUS and some Federal Consolidation Loans from The Student Loan People, the state's only nonprofit student loan provider. The popular program has already saved Kentucky teachers more than \$24.2 million in student loan payments.

Teachers are eligible to apply for these benefits each spring. The application may be printed from studentloanpeople.com. The deadline for applications is usually early May. Borrowers who take advantage of Best in Class should consult a tax adviser about possible tax consequences.

For complete details about Best in Class benefits and low-cost student loans, visit studentloanpeople.com or call 888.678.4625.

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The Student Loan People make no representation, offer or promise to be relied upon about continued availability of loan benefits or about the accuracy or completeness of this printed information. Benefits may change or be canceled without notice, at any time, by operation of applicable laws or by The Student Loan People, for any reason at its sole discretion. Students are encouraged to contact The Student Loan People each year they expect to receive benefits to verify eligibility for and availability of the loan benefits/programs and to contact a tax adviser about tax consequences of loan benefits.